



COVID-19 has changed the way we live and interact with each other, for sporting clubs and community organisations there have been significant impacts. Go Clubs has developed a series of fact sheets to ensure your organisation can be up and running as quickly as possible as soon as operations are able to return to normal.

With normal activities suspended, now is a good chance to update some of the behind the scenes aspects of your club.

No activity equates to no income. Clubs and organisations will need cut backs in some areas and have creative solutions in others. It is important treasurers are able to share the load during this time as they look for ways to keep your club running.

## **Budgeting**

It is important to understand your incoming and outgoing payments. Council and Go Clubs can supply you with a budget template that will break down your spending and income and give you an idea of where you can make savings.

Go Clubs follows all advice from Queensland Health and the Australian Government to help slow the spread of COVID-19. Check these sites for regular updates about the COVID-19 response and how it may impact your organisation and members.

## Sources of income

You need to be able to find a way to bring income to the club and facility.

Be open and honest with your members, if you have already paid membership and it looks like the season is cancelled it is fair to offer them a refund, but it is also ok to ask if that membership fee can be a donation to the club.

Now is the time to get creative.

Some options include a special run of merchandise, a future fund, online fundraising through a 100 club, auctions and raffles.

## **Loans and debts**

Speak to your financial institution, if you have a current loan, see if they are able to defer payments until things are up and running again.



## FINANCE

